

## PRESS RELEASE

Joure, Friday 10 May 2019

Potato breeder HZPC publishes value of share certificates after May 2019 stock trading day

### Value of HZPC share certificate fixed at €162

The value of the stock certificate for shares in HZPC Holding B.V., the world market leader in potato breeding, has been fixed at €162 (done, let) after the half-yearly trading day on 10 May 2019. This means that the value of the share certificate has fallen by the maximum value of 10%.

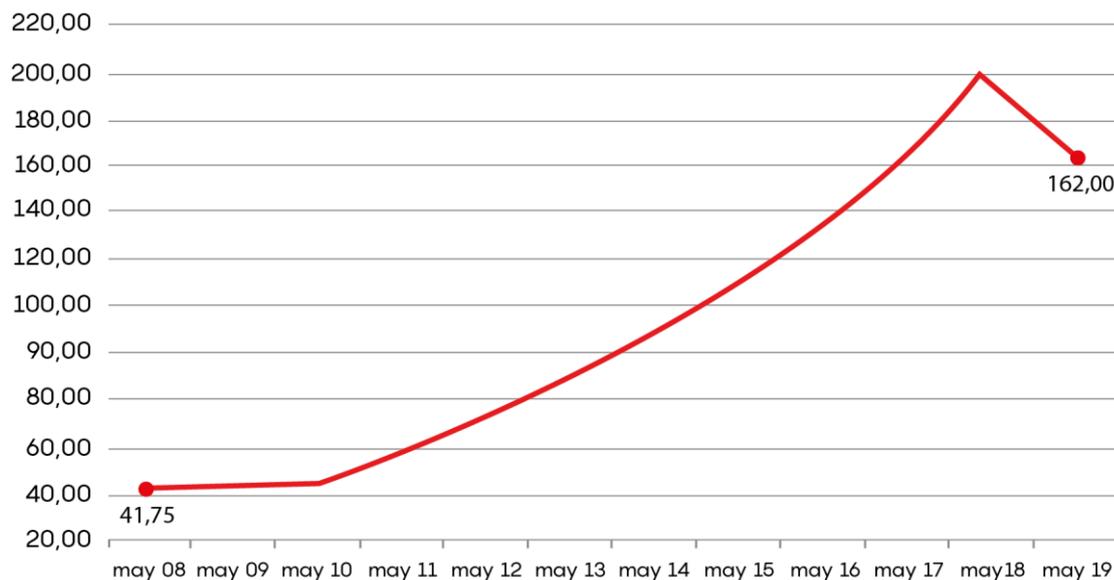
Mr. Gerard Backx, CEO of HZPC: "After a long period of maximum price increases, the price has fallen on the last two trading days. These days, the supply has been higher than the demand. This offers purchasing options for (potential) shareholders. At the beginning of March, it was announced that the profit for the 2018/2019 year would be higher than the amount realised last year. Now, two months later, the expectation is that the profit will be sharply higher than last year."

#### Price and stock market value

HZPC financial year	2014/15	2015/16	2016/17	2017/18	2018/19
Price certificate	€113.15	€136.90	€165.65	€200.00	€162.00
Market value (x million)	€89	€107	€130	€157	€127
Dividend / certificate	€3.75	€5.75	€7.00	€4.00	n/a Oct 2019

HZPC price and market value with 783,725 outstanding certificates.

#### Certificate price HZPC Holding B.V.



### **Price-setting**

HZPC organises a stock trading day twice per financial year, in May and November, for associated breeders, seed potato growers, and HZPC employees in those countries where HZPC operates. The trading day is supervised by a bank and the certificates are traded via an online platform. The value of the HZPC Certificate and Share is determined by supply and demand. The price may increase or decrease by a maximum of 10% each stock trading day. The first certificates were traded in the 1999/2000 financial year at a price of €24. The next trading day will be on 1 November 2019.

### **Return and seed potato price**

HZPC combines its ambition of offering certificate holders a good return (from share price movements and dividend distribution) with paying competitive growers' prices to HZPC seed potato growers in those countries where HZPC operates.

A dividend has been paid out every year since HZPC was founded in 1999. The amount of the dividend for 2018/2019 will be determined in the shareholders meeting in October 2019.

### **New member of the HZPC Supervisory Board**

Yesterday, during the General Meeting of Shareholders (AGM) of HZPC Holding B.V., Mrs. Irina Frolova was appointed as a new member of the Supervisory Board. Mrs. Frolova fills the vacancy left by the departure of Mr. Ed Kraaijenzank, whose term of office expired. He resigned on 9 May. HZPC would like to thank Ed Kraaijenzank for his work and extend a warm welcome to Irina Frolova.

Mrs. Frolova was born in Russia. She has been living in Europe for over twenty years (including in Germany, England and the Netherlands). She has many years of experience in various positions in the financial world and presently works as a senior director at the PGGM pension fund service provider. HZPC expects Irina Frolova to make an important contribution to the international development of HZPC over the coming years.

### **About HZPC Holding B.V.**

HZPC Holding B.V. is an innovative world market leader in potato breeding, seed potato trade and product concept development. Our breeders develop potato varieties that are optimally suited to local growing conditions. The HZPC varieties enable local potato growers to respond dynamically to the needs of their markets and market sectors, such as the processing industry, the retail market and the traditional fresh markets.

HZPC is a commercial global player with 380 employees spread across 19 countries, and exports to more than 80 countries. HZPC varieties feed millions of people throughout the world on a daily basis. We want to contribute to the development of responsible food for a growing world population.

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### ***Note for editors, not for publication:***

#### **For questions or more information:**

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