

Joure, Friday 1 November 2019

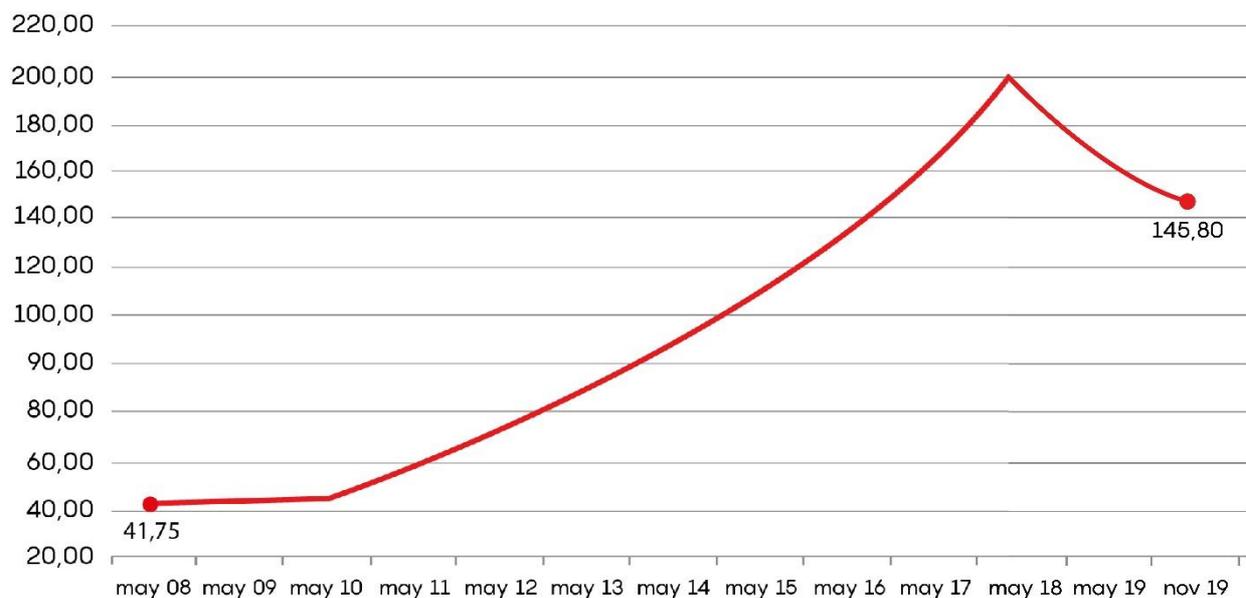
Potato breeder HZPC publishes certificate price after half-yearly trading day

HZPC depository receipt for shares fixed at € 145.80

The value of the depository receipt for shares in HZPC Holding B.V., the world market leader in potato breeding, has been fixed at € 145.80 (done, left) today during the stock trading day. This means that the HZPC certificate has once again decreased by a maximum value of 10%.

Mr Gerard Backx, CEO HZPC: "After a long period of maximum price increases, the price has fallen over the last three days. The supply was fairly large, but lower than the last trading days. Demand has been limited, but significantly higher than on the last trading days. Less than 1% of the total number of certificates was traded. At the beginning of March it was announced that the profit for the year 2018/2019 would be higher than last year's figure. The profit ultimately rose sharply: from € 4.7 million to € 9.4 million. The dividend paid out in October amounted to € 7.75 per certificate. See our [new annual report](#) for more information."

Certificate price HZPC Holding B.V.



Price and market value

HZPC financial year	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
Share certificate	€ 113.15	€ 136.90	€ 165.65	€ 200.00	€ 162.00	Nov '19 € 145.80
Market value (x millions)	€ 89	€ 107	€ 130	€ 157	€ 127	Nov '19 € 114
Dividend / certificaat	€ 3.75	€ 5.75	€ 7.00	€ 4.00	€ 7.75	tbd Oct '20



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HZPC market value/price at 783,725 outstanding certificates on the bi-annual stock trading day in May, unless indicated otherwise; the dividend paid is the same as determined annually in October.

Price-setting

Twice per financial year, in May and November, HZPC organizes a certificate trading day for associated breeders, seed potato growers and employees of HZPC Holding B.V. The trading day is supervised by a solid partner. Share certificates are bought and sold via an online platform. The value of the HZPC share certificate is determined by supply and demand. The price may increase or decrease by a maximum of ten percent each stock trading day. The first certificates were traded in the 1999/2000 financial year at a price of € 24. The next trading day will take place on Friday 8 May 2020.

Return and seed potato price

HZPC combines its ambition to offer certificate holders a good return (from share price movements and dividend distribution) with the payment of a competitive price to its seed potato growers. A dividend has been paid out every year, since the foundation of HZPC in 1999. The dividend for 2019/2020 will be determined at the shareholders' meeting in October 2020.

About HZPC

Founded in 1898 and rooted in The Netherlands, HZPC has grown to become global market leader in seed potato trading, innovative breeding and concept development. We aim for durable growth. We offer innovative potato varieties that are optimised for local growing conditions. We share knowledge and provide solutions that dynamically anticipate the climatological, cultural and commercial challenges faced by the entire food sector. With 400 employees across 15 countries, and exports to over 90 countries, we contribute to the availability of responsible food for the well-being of millions of people worldwide.

For questions or more information:

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